



COMMUNICATIONS WORKERS' UNION

ITEM 5 EIR SUPERANNUATION SCHEMES - Chapter 20

11TH BIENNIAL CONFERENCE 2022, ATHLONE



Superannuation Scheme

- Mature fund - **Pension Accord worked** and reduced risks
- 2% pensionable - similar indications for 2023 - **Company and Minister's approval**
- **Geopolitical tensions** dominated asset prices in the first quarter of 2022
- eir Funds **well insulated** against turmoil
- **Self-sufficiency target date of 2035** - surpluses could be used to bring that date forward
- Update Financials
- PC Update: Former Apprentices - no auto-enrolment, **most signed up**
- **4% individual contribution / 6% company contribution**
- Pre-84 Fund now **Pay as You Go**



Thank you

11th Biennial Conference

Sheraton Hotel, Athlone

Wednesday 4th May 2022